

RECORD OF PROCEEDINGS

MINUTES OF THE SPECIAL MEETING OF THE BOARD OF DIRECTORS

OF THE

DACONO ESTATES METROPOLITAN DISTRICT

Held: Wednesday, July 10, 2019, at 1:00 P.M. at 1641 California Street, Suite 300, Denver, CO 80202

Attendance

The special meeting of the Board of Directors of the Dacono Estates Metropolitan District was called and held, as shown, in accordance with Colorado law. The following directors confirmed their qualification to serve on the Board:

Robert Swenson
Stephen Foley

Also present was: Michael Davis, Miller & Associates Law Offices, LLC.

Call to Order

Mr. Davis noted that a quorum of the Board was present and the Directors confirmed their qualification to serve.

Disclosure Matters

Mr. Davis advised the Board that, pursuant to Colorado law, certain disclosures might be required prior to taking official action at the meeting. The Board reviewed the agenda for the meeting, following which each Board member confirmed the contents of written disclosures previously made, stating the fact and summary nature of any matters, as required under Colorado law, to permit official action to be taken at the meeting. Additionally, the Board determined that the participation of the members present was necessary to obtain a quorum or otherwise enable the Board to act.

Director Swenson disclosed his interests as an owner of property within the District and his interest in Silver Peaks Development, LLC, which owns property within this District, as well as his financial interest in the property. Director Swenson also disclosed his position as an owner, agent or representative of FS Marketing and Development, LLC and FS Land, LLC. This disclosure is associated with items on the agenda that may affect his interests.

Director Foley disclosed his interests as an owner of property within the District and his interest in Silver Peaks Development, LLC, which owns property within this District, as well as his financial interest in the property. Director Foley also disclosed his position as an owner, agent or representative of FS Marketing and Development, LLC and FS Land, LLC. This disclosure is associated with items on the agenda that may affect his interests.

Written disclosures of the interests of all of the directors were filed with the Secretary of State prior to the meeting.

Approval of Minutes – The minutes for the November 13, 2018 meeting were reviewed
November 13, 2018 by the Board. Upon motion by Director Foley and second by Director Swenson, the Board unanimously approved the minutes as presented.

Public Hearing to Consider Mr. Davis presented the proposed budget amendment for 2018.
2018 Budget Amendment Mr. Davis noted that notice of the public hearing for the budget was posted in accordance with Colorado law. Upon motion by Director Foley and second by Director Swenson, Director Foley opened the public hearing. No one providing any comments to the budget, upon motion by Director Swenson and second by Director Foley, Director Swenson closed the hearing.

Approval of 2018 Budget Upon review and discussion of the 2018 budget amendment and
Amendment upon the motion of Director Foley and second of Director Swenson, the Board unanimously approved the proposed budget amendment for 2018, and appropriated the funds therefor.


Review and Discuss Mail Mr. Davis advised the Board that the District will be holding an
Ballot Election Plan for election on November 5, 2019. Mr. Davis further advised the
November 5, 2019 Election Board that a Canvass Board is required for the election comprised
A. Appoint Canvass of a Board member and an eligible elector within the District.
Board Director Foley volunteered himself and his wife to serve as the
B. Schedule Canvass Canvass Board. Mr. Davis proposed the Canvass Board meet at
Board Meeting 10:00 AM on Wednesday, December 10, 2019.

Schedule Annual Board The Board confirmed their availability for a Board meeting on
Meeting and Consider Thursday, December 10, 2019 at 11:00 A.M.
Cancellation of Next Regular
Board Meeting Scheduled for
December 10, 2019

Other Business There was no other business at this time.

Adjournment

There being no further business to come before the Board, upon motion and second, the Board unanimously adjourned the meeting. The next meeting of the Board is scheduled for Thursday, November 07, 2019 at 11:00 A.M.


Secretary for the District