

RECORD OF PROCEEDINGS

MINUTES OF THE SPECIAL MEETING OF THE BOARD OF DIRECTORS

OF THE

DACONO ESTATES METROPOLITAN DISTRICT

Held: Friday, November 19, 2021, at 9:00 A.M. at and via zoom
<https://us02web.zoom.us/j/89114492897?pwd=dkRJMFMxSGxDRElqQTluT2lMajY2QT09>

Meeting ID: 891 1449 2897 Passcode: 681192 Phone: +1 346 248 7799 US (Houston)

Attendance

The special meeting of the Board of Directors of the Dacono Estates Metropolitan District was called and held, as shown, in accordance with Colorado law. The following directors confirmed their qualification to serve on the Board:

Robert Benitez
Dianne Benitez

Also present was: Dianne Miller, Rhonda Bilek and Sonja Steele of Miller & Associates Law Offices, LLC; and Bill Dohr.

Call to Order

Ms. Miller noted that a quorum of the Board was present and the Directors confirmed their qualification to serve.

Disclosure Matters

Ms. Miller advised the Board that, pursuant to Colorado law, certain disclosures might be required prior to taking official action at the meeting. The Board reviewed the agenda for the meeting, following which each Board member confirmed the contents of written disclosures previously made, stating the fact and summary nature of any matters, as required under Colorado law, to permit official action to be taken at the meeting. Additionally, the Board determined that the participation of the members present was necessary to obtain a quorum or otherwise enable the Board to act.

Director R. Benitez disclosed his interests as a purchaser under a vacant land contract for property within the Districts under which he qualifies as a director. This disclosure is associated with approval of items on the agenda that may affect his interests.

Director D. Benitez disclosed her interests as a purchaser under a vacant land contract for property within the Districts under which

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she qualifies as a director. This disclosure is associated with approval of items on the agenda that may affect her interest.

Written disclosures of the interests of all of the directors were filed with the Secretary of State prior to the meeting.

Election of Officers

Upon motion by Director D. Benitez and second by Director R. Benitez, the Board unanimously approved the election of Director D. Benitez as President and Director R. Benitez as Secretary/Treasurer.

Approval of Minutes October 7, 2020

– The minutes for the October 7, 2020 meeting were reviewed by the Board. Upon motion by Director D. Benitez and second by Director R. Benitez, the Board unanimously approved the minutes as presented.

Public Hearing to Consider 2022 Budget

Ms. Miller presented a proposed budget for 2022. Ms. Miller noted that notice of the public hearing for the budget was posted in three locations within the boundaries of the District and otherwise published in accordance with Colorado law. Upon motion of Director D. Benitez and second by Director R. Benitez, Director R. Benitez opened the public hearing. No one providing any comments to the budget, upon motion by Director D. Benitez and second by Director R. Benitez, Director R. Benitez closed the hearing.

Approval of 2022 Budget

Ms. Miller advised the Board of the details of the 2022 budget. Upon review and discussion and upon the motion of Director D. Benitez and second by Director R. Benitez, the Board unanimously approved the proposed budget for 2022, subject to receipt of the final assessed value of the District by the County Assessor, and appropriated the funds therefore. Pursuant to Colorado law, a mill levy of 55.664 mills will be certified for collection in 2022. The Board also authorized the execution of its budget resolution containing details of the Board action.

Approval of 2022 Annual Administrative Resolution

The directors discussed various administrative matters to be determined by the Board on an annual basis in order to comply with Colorado law. Ms. Miller presented the Board with a resolution designating officers for the District and establishing director compensation, regular meeting dates, notice provisions and other administrative matters. Upon motion of Director D. Benitez and second by Director R. Benitez, the Board unanimously approved the annual administrative resolution.

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Consider Resolution Waiving
Workers' Compensation
Insurance for 2022

Ms. Miller presented to the Board the Resolution Waiving Workers' Compensation Insurance for 2022. Upon motion by Director D. Benitez and second by Director R. Benitez, the Board unanimously approved the resolution.

Consider Approval of
Resolution Calling and
Election for May 3, 2022
Update on Legislation

Ms. Miller presented to the Board the election for May 3, 2022. Upon motion by Director D. Benitez and second by Director R. Benitez.
Ms. Miller presented Update on Legislation.

Other Business

There was no other business at this time.

Adjournment

There being no further business to come before the Board, upon motion and second, the Board unanimously adjourned the meeting.

DocuSigned by:

Robert James Benitez

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Secretary for the District